

To: All Louisiana Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: March 16, 2021 Bulletin No: LA 2021-01

Subject: LDI Advisory Letter 2021-01

This bulletin updates prior bulletins, LA 2020-15 and LA 2020-16. Late last week, the Louisiana Department of Insurance ("LDI") issued Advisory Letter 2021-01, providing further guidance regarding the implementation of Act 310 (SB 180) of the 2020 Regular Session of the Louisiana Legislature, the so-called 'brick and mortar' law for title insurance producers. Below is a brief summary of the letter.

- LDI has adopted revised affidavits for Act 310 compliance. These affidavits must be submitted with all applications for new licenses, and renewals and reinstatements of existing licenses. There are four types:
 - a. Affidavit of Designated Individual Producer Responsible for Title Agency → resident and nonresident agency license renewals
 - b. Affidavit of Agency Producer Applicant → resident and nonresident agency license applicant
 - c. Affidavit of Non-Resident Title Producer (Current License Holder) → nonresident individual license renewal
 - d. Affidavit for Non-Resident Title Producer (Applicant) → nonresident individual license applicant
- 2. A licensee that submitted an affidavit in compliance with last year's Advisory Letter 2020-04 is not required to re-submit a revised affidavit for a renewal in 2021, but will have to submit the affidavit for renewals in future years. Completed affidavits may still be emailed to producerlicensing@ldi.la.gov at the time of renewal.
- 3. New applicants for individual producer licenses, including Louisiana residents, must complete a 20-hour prelicensing education course prior to taking the examination and must submit a copy of his or her high school diploma or GED equivalent.

The advisory letter and revised compliance affidavits can be found here. We encourage you to read it in its entirety. Questions regarding the letter and the compliance requirements can be directed to the Deputy Commissioner for the Office of Licensing at public@ldi.la.gov.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.